

P&I Insurance: policy years 2018/19, 2019/20, 2020/21 and 2021/22 Supplementary and Release Calls

At the meeting per capsulam on 25 March 2021 the Board of Directors made the following decisions in respect of the open policy years:

2018/2019

To close this year with no supplementary call.

2019/2020

To close this year in the spring of 2022, subject to there being no adverse developments, without any further call being levied, and to amend the release call to 5%.

2020/2021

To not levy a supplementary call, and to keep the release call for this year to 15%.

2021/2022

To maintain the target set at the renewal for 2021/2022, which was to achieve a 0% supplementary call. To keep the release call for this policy year at 15%.

The Club has considered objective actuarial information regarding various risks including premium risk, reserve risk and market risk both in ascertaining the level of the release call percentage and also for assessing the risk that the published level of the expected premium may be exceeded.

Release calls have developed as follows:

	2021	2020	2019	2018	2017	2016
2016/17			Close	3%	8%	15%
2017/18		Close	5%	8%	15%	
2018/19	Close	5%	10%	15%		
2019/20	5%	12%	15%			
2020/21	15%	15%				
2021/22	15%					

Yours faithfully,



Lars Rhodin