

## Press Release

For immediate release.

Date: 2016-01-15

### **A.M. BEST AFFIRMS SWEDISH CLUB RATING OF A - (EXCELLENT)**

A.M. Best Ratings Services Ltd has affirmed the financial strength rating of A- (Excellent) and the issuer credit rating of “a-” for The Swedish Club, with the outlook for both ratings remaining stable.

According to A.M. Best, the ratings reflect the Club’s excellent risk-adjusted capitalisation and performance track record. As a Marine and P&I underwriter, the Club accepts some volatility in underwriting performance, however, with five years of profitable operations out of the past six, free reserves have increased by 80% from year-end 2008 to USD 186.3 million at year-end 2014. A.M. Best continues to state that while large claims, or substantial investment losses, could have a significant impact on future operating performance, it expects the Club’s risk-adjusted capitalisation to remain supportive of the ratings.

A. M. Best stated that The Swedish Club has a good underwriting record, with a five-year (2010-2014) average combined ratio of 97%. In addition investment earnings have been subject to some volatility, due in part to the high allocation to equity investments and interest movements.

Lars Rhodin welcomed the news and said: ”We are very pleased that A.M. Best has affirmed the decision it made a year ago to award The Swedish Club a position in the top ranks of our industry. We are committed to a policy of steady growth, and our mission of offering expert assistance to our members and clients in managing current and future risks remains at the heart of everything we do.”

-End –

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