**Narrative**

When freight is not entirely pre-paid (e.g. when the freight is payable on delivery at destination), there is exposure to an insurable interest if cargo is lost. There may also be liabilities attached to the freight at risk. This cover is designed to cover these risks.

**Description**

Freight is often subject to delivery of cargo at destination. If a ship is lost during the voyage, freight will not be paid. The same applies when part of the freight is at risk.

Another exposure is liability in a general average or salvage situation. Since the freight at risk benefits from general average or salvage, it must contribute to general average or the salvage award. Even in a collision case, unearned freight may be exposed. Protection for such liability is also afforded by this cover.

Freight All Risk cover may be placed on a voyage basis or on a continuous ("time") cover.

Freight All Risk excludes war perils, but War cover is available.

This note is a general description of Freight All Risk. For more detailed information, please refer to the slip or Certificate of Entry.

**Conditions**

The cover is based on:

- Insurance is subject to the Institute Time Clauses Freight 1/11/95, or Institute Voyage Clauses Freight 1/11/95, to be interpreted according to Swedish Law with arbitration in Gothenburg as per Arbitration Clause Gothenburg (B.1.1).
- The Articles of Association and current circulars.
- Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion Clause C.1.3 (LSW 370, 2003-11-10).
- Institute Cyber Attack Exclusion Clause C.1.3.1 (LSW 380, 2003-11-10).
- Cancellation returns only.
- Warranted not including War, terrorism or similar risks being available under ordinary War Risks covers.
- War cover can be arranged separately, subject to Institute War and Strikes Clauses, Freight – Time 1/11/95 or Institute War and Strikes Clauses, Freight Voyage 1/11/95.