

## Press Release

For immediate release.

21 February 2017

Ref: 17017

### The Swedish Club delivers on a firm foundation

At the closure of the renewal season The Swedish Club is pleased to report performance in line with expectations and consistent with its strategy of balanced growth on a firm foundation.

Gross tonnage is anticipated to post a 4 to 5 % increase in this policy year, which is coupled with the 8 % growth experienced in 2016. This is the second year in a row The Swedish Club will deliver a zero percent increase to its members.

Lars Rhodin, Managing Director of The Swedish Club says: "We have closed this renewals period on a sound footing, enabling us to continue to support the needs of our members and to deliver on our promise of focusing on quality growth".

-ends-

For further information please contact:

Debra Massey +44 (0) 1296 682675

#### Notes to Editors:

The Swedish Club was founded in 1872 and is today a leading and diversified mutual marine insurance company, owned and controlled by its members. The Club writes Protection & Indemnity, Freight, Demurrage & Defence, Hull & Machinery, Hull Interests, Loss of Hire, War Risks, and any additional insurances required by shipowners or charterers. It also writes Hull & Machinery, War risks and Loss of Hire for Mobile Offshore Units and FPSOs.

Its head office is located in Gothenburg, Sweden, with branch offices in Piraeus, Hong Kong, Tokyo, Oslo and London.

More information about the Club is available at: [www.swedishclub.com](http://www.swedishclub.com).