

## PRESS RELEASE

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### The Swedish Club Appoints Three New Board Members in its 145<sup>th</sup> Year

Lars Rhodin, Managing Director of The Swedish Club, announced three new appointments to the board during the Club's 2017 AGM held in Gothenburg on Thursday 15 June - the 145<sup>th</sup> since The Swedish Club was established in 1872.

Representing a cross section of the shipping industry, the three new board members come from different sectors and different countries, but share their commitment to shipping and to the pursuit of excellence.

New to the board are: Mr Chen Wei, Cosco Shipping Lines, Shanghai; Mr Jude Correa, Seaspan Ship Management, Vancouver; and Mr Lu Jian, Winning Shipping, Singapore.

Lars Rhodin welcomed the new board members, saying: "The Swedish Club represents members across the globe in almost every sector of shipping. We are delighted to see these new faces on our board and welcome the talents they will bring."

Earlier, during his introductory address Mr Rhodin reviewed the last 145 years of the Club, contrasting the industry climate both then and now. Looking ahead he highlighted the risks intrinsic in predicting the future and the importance of good leadership.

This year's record attendance of more than 250 AGM participants was also noted; an all-time high which affirmed the continuing importance of The Swedish Club to its members and business partners.

'Leadership Under Pressure' was the theme of the 2017 AGM, with speakers challenging the traditional ways of doing business. Robert Karjel, award winning speaker and author of the bestseller, 'The Swede', described his experiences as Lt. Colonel in the Swedish Air Force and hunting pirates in the Gulf of Aden when commanding a helicopter unit. Stefan Hyttfors, Swedish speaker of the year for two years running proved an inspirational speaker, focusing on disruptive technologies and behavioural change.

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Notes to Editors:

The Swedish Club was founded by shipowners in 1872 and is today a leading and diversified mutual marine insurance company, owned and controlled by its members. The Club writes Protection & Indemnity, Freight, Demurrage & Defence, Hull & Machinery, Hull Interests, Loss of Hire, War Risks, and any additional insurances required by shipowners or charterers. It also writes Hull & Machinery, War risks and Loss of Hire for Mobile Offshore Units and FPSOs. Its head office is located in Gothenburg, Sweden, with branch offices in Piraeus, Hong Kong, Tokyo, Oslo and London.

More information about the Club is available at: [www.swedishclub.com](http://www.swedishclub.com).