

Press Release

For immediate release.

18 August 2016

Ref: 16132

HALF-YEAR RESULTS: THE SWEDISH CLUB REPORTS SOLID PERFORMANCE

The Swedish Club demonstrated a solid performance in the first six months of the accounting year with the announcement of its half-year results today. With balanced underwriting, the Club delivered an operating surplus of USD 11.2 million, resulting in a combined ratio of 100 % - an outcome of stable claims frequency and severity. This fortified the Club's average over a seven-year period to below 100 %.

Investment returns encountered substantial volatility during the period, particularly in the first quarter of the year and in connection with the Brexit outcome, but delivered a return of 3.0 %.

Free reserves stood at USD 194.2 million, reinforcing the strong position of the Club in its ability to meet members' needs while securely allowing for further growth of the business.

Entered tonnage in P&I has been stable-to-growing since renewal in line with plan. The Club's overall claims frequency for both P&I and Marine was on a par with 2015 levels and claims severity was stable, delivering a sound performance.

Lars Rhodin, Managing Director of The Swedish Club said: "The Swedish Club has maintained its focus on achieving a balanced underwriting performance and steering a steady course. We have continued to concentrate on controlled growth, service to our members and innovative loss prevention initiatives."

Please visit <http://www.swedishclub.com/about-the-club/finance/half-year-report/> for a copy of the half-year report.

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Notes to Editors:

The Swedish Club was founded in 1872 and is today a leading and diversified mutual marine insurance company, owned and controlled by its members. The Club writes Protection & Indemnity, Freight, Demurrage & Defence, Hull & Machinery, Hull Interests, Loss of Hire, War Risks, and any additional insurances required by shipowners or charterers. It also writes Hull & Machinery, War risks and Loss of Hire for Mobile Offshore Units and FPSOs.

Its head office is located in Gothenburg, Sweden, with branch offices in Piraeus, Hong Kong, Tokyo, Oslo and London. More information about the Club is available at: www.swedishclub.com.