

## **PRESS RELEASE**

## The Swedish Club Celebrates 35 Years in Hong Kong

Recently, The Swedish Club celebrated the 35<sup>th</sup> Anniversary of its office in Hong Kong. Since the office was established, the Club has seen steady and consistent growth in its business in the area – both in terms of its full service product offerings and the tonnage insured.

The Swedish Club is also pleased to announce that Brian Png has been promoted to Deputy Managing Director for The Swedish Club in Hong Kong, as of 1 January 2018. Brian is well known to the Asian shipping community and joined The Swedish Club in 2009.

Lars Rhodin, Managing Director of The Swedish Club said: "When we established The Swedish Club in Hong Kong in 1982 we saw a great opportunity to establish a foothold in Asia. At that time Hong Kong had one of the busiest container ports in the world with sophisticated communications and an advanced banking infrastructure.

"A great deal has happened since then, and the world has seen the importance of Asia in the marine insurance industry increasing. Trade and shipping go hand in hand and we are delighted to have been, and to continue to be, part of the growth."

## **Notes to Editors**

The Swedish Club was founded by shipowners in 1872 and is today a leading and diversified mutual marine insurance company, owned and controlled by its members. The Club writes Protection & Indemnity, Freight, Demurrage & Defence, Hull & Machinery, Hull Interests, Loss of Hire, War Risks, and any additional insurances required by shipowners or charterers. It also writes Hull & Machinery, War risks and Loss of Hire for Mobile Offshore Units and FPSOs.

Its head office is located in Gothenburg, Sweden, with branch offices in Piraeus, Hong Kong, Tokyo, Oslo and London.

More information about the Club is available at: www.swedishclub.com