Lay-up Conditions 2027/2028

Lay-up returns

Members are allowed up to 50% premium returns for vessels laid up in a safe port for more than thirty (30) consecutive days if the vessel has only watchmen and no cargo on board. No premium return is granted for vessels less than 500 GT, or for tugs, barges or passenger ships/ferries in coastal trade.

The Association retains the right to individually assess any lay-up.

Application for lay-up returns

A claim for lay-up returns should be made to the Association as soon as possible, however, and at the latest 3 months after expiry of the policy year. Sufficient information has to be supplied in order for the Association to calculate the return.